

# **Creditor Insurance Coverage to suit your needs**

### Coverage that goes the distance.

Help ensure that you or your loved ones are not burdened with financial obligations in the event of unexpected circumstances.

## Easy and economical protection coverage available:

- Life Insurance
- Disability Insurance
- Involuntary Unemployment Benefit

Low monthly premiums are based on group insurance rates to help ensure that they are competitive. Single or joint life coverage is available and, in most instances, no additional medical information is required.

Canada Life<sup>™</sup> Creditor Insurance is available at the time financing is arranged. Your dealer can facilitate this coverage for you.



#### Life Insurance

Rest easy knowing you can help to ease your family's financial burden at a difficult time.

- Life Insurance coverage pays the outstanding balance of the loan in the event of death of an insured borrower
- Eligibility up to age 69 with no medical examination is required to apply for coverage
- Coverage available up to a maximum loan amount of \$200,000 with repayment term no greater than 84 months

### Disability Insurance

Accidents and illnesses are a part of life; they can happen to anyone at any time.

- If eligible, we will make your monthly payment for you during the covered period of disability
- Monthly benefit up to \$3,500 per month
- Eligibility up to age 65 as long as you are gainfully employed

## Involuntary Unemployment Benefit

Canada Life™ will make your vehicle loan payments for you in the event that you become involuntarily unemployed. This will help to ensure your credit rating will not be adversely affected; one financial worry you can do without.

- After a 30 day waiting period, we will continue to make your monthly payments
- Eligibility up to age 65 as long as you are gainfully employed
- Maximum monthly benefit up to \$3,500

HELP TO PROTECT AGAINST THE UNEXPECTED