

Total Loss Protection



Protection & Confidence

What is Total Loss Protection?

Total Loss Protection may waive a portion or all of the remaining balance owed on the loan or lease after an insurance settlement is paid for a total loss of a vehicle. Total Loss Protection protects borrowers and lessees from unexpected expenses due to vehicle total loss.

The difference between the primary insurance settlement and the amount still owing to the financial institution is known as the "GAP". This typically represents thousands of dollars on a total loss of a vehicle.

For example:

\$24,000 (Outstanding loan or lease balance)
- \$17,000 (Auto insurance settlement)
\$ 7,000 (GAP)
+ up to \$ 1,000 (Auto insurance deductible)



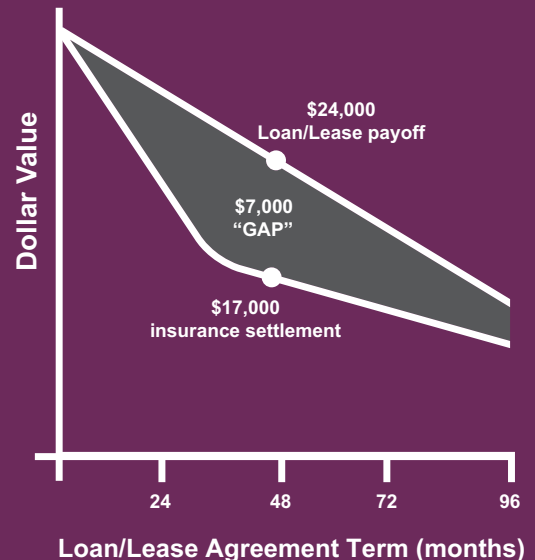
Total Loss Protection Features

- Pays the deductible up to \$1,000
- Avoids many of the unexpected out-of-pocket expenses related to a total loss
- Protects your customer's credit rating
- Could save you up to \$50,000 by covering the "GAP" in the insurance settlement

Coverage is available for new and pre-owned vehicles to protect you from an unexpected payment in case of the total loss of the vehicle.

- Coverage is available for the full-term of loan or lease up to 96 months
- Loan or lease amounts up to \$100,000

Total Loss Protection makes the "GAP" payment for you plus covers your deductible up to \$1,000.*



*Subject to contract Terms and Conditions. For illustration purposes only.

Coverage for when your primary insurance is not enough.